

**Will Carleton Academy
2001 W. Hallett
Hillsdale, MI 49242**

A Resolution of the Will Carleton Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Will Carleton Academy for the fiscal year 2008.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

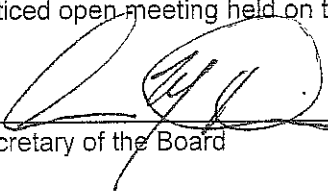
Revenue	
Local	15,000
State	1,672,223
Federal	35,914
Total Revenue	<u>\$ 1,723,137</u>

BE IT FURTHER RESOLVED, that \$1,723,137 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 929,217
Added Needs	5,477
Support Services:	
Improvement of Instruction	8,500
General Administration	157,002
School Administration	172,153
Business	99,750
Operations/Maintenance	190,628
Outgoing Transfers and Other Transactions	<u>156,300</u>
Total Appropriated	\$ 1,719,027
Excess Revenues Over (Under) Expenditures	4,110
Fund Balance, July 1	189,412
Ending Fund Balance	<u><u>\$ 193,522</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Will Carleton Academy Board of Directors at a properly noticed open meeting held on the 5 day of June 2007, at which a quorum was present.

By: 
Secretary of the Board

**Will Carleton Academy
Public School Academy
OPERATING BUDGET
General Fund
2007-2008**

226 students

240 students

6/5/2007

Function	Object	Description	Budget 2006-2007	Budget 2007-2008	Change
151	0000	Earnings on Investments and Deposits	\$ 15,000	\$ 15,000	\$ -
311	0010	State Grants-in-Aid	1,606,195	1,666,746	60,551
311	0010	State Grants-in-Aid - Math	2,658	-	(2,658)
312	0020	At Risk	5,477	5,477	-
414	0002	REAP Grant	32,984	32,984	-
414	0210	Title II	2,930	2,930	-
414	0210	Title II Carryover	2,221	-	(2,221)
Total Revenue			\$ 1,667,465	\$ 1,723,137	\$ 55,672
Elementary School Expenditures					
111	3110	Purchased Services	\$ 20,000	\$ 20,000	\$ -
111	3111	Purchased Services - Teacher	380,000	380,000	-
111	3112	Purchased Services - Aide	55,000	55,000	-
111	3113	Purchased Services - Substitute	18,500	7,500	(11,000)
111	3114	Purchased Services - Health	105,000	115,000	10,000
111	3115	Purchased Services - Retirement	19,000	19,000	-
111	3116	Purchased Services - Social Security	34,693	33,851	(842)
111	3117	Purchased Services - Unemployment	11,500	11,500	-
111	5110	Teaching Supplies and Materials	25,000	25,000	-
111	5210	Textbooks	7,500	7,500	-
111	7910	Miscellaneous	500	500	-
subtotal			\$ 676,693	\$ 674,851	\$ (1,842)
High School Expenditures					
113	3110	Purchased Services	\$ 5,000	\$ 5,000	\$ -
113	3111	Purchased Services - Teacher	160,000	165,500	5,500
113	3114	Purchased Services - Health	30,000	35,000	5,000
113	3115	Purchased Services - Retirement	8,000	8,275	275
113	3116	Purchased Services - Social Security	12,240	12,661	421
113	3117	Purchased Services - Unemployment	4,500	4,500	-
113	5110	Teaching Supplies and Materials	10,000	10,000	-
113	5210	Textbooks	5,000	5,000	-
113	7910	Miscellaneous	5,500	5,500	-
subtotal			\$ 240,240	\$ 251,436	\$ 11,196
At Risk Expenditures					
125	3112	Purchased Services - Aide	\$ 5,088	\$ 5,088	\$ -
125	3116	Purchased Services - Social Security	389	389	-
subtotal			\$ 5,477	\$ 5,477	\$ -

Function	Object	Description	Budget 2006-2007	Budget 2007-2008	Change
Title II A Expenditures					
111	3110	Purchased Services	\$ 2,930	\$ 2,930	\$ -
subtotal			\$ 2,930	\$ 2,930	\$ -
Title II A Expenditures Carryover					
125	3220	Workshop and Conferences	\$ 2,221	\$ -	\$ (2,221)
subtotal			\$ 2,221	\$ -	\$ (2,221)
Improvement of Instruction					
221	3120	Workshop and Conferences	\$ 8,500	\$ 8,500	\$ -
subtotal			\$ 8,500	\$ 8,500	\$ -
Board of Education Expenditures					
231	3170	Legal Services	\$ 2,000	\$ 2,000	\$ -
231	3180	Audit Services	8,250	8,250	-
231	3430	Mail/Postage	1,750	1,750	-
231	3510	Advertising	3,000	3,000	-
231	7410	Dues and Fees	2,500	2,500	-
231	7910	Miscellaneous	5,500	5,500	-
subtotal			\$ 23,000	\$ 23,000	\$ -
Executive Administration Expenditures					
232	3150	Management Services	\$ 79,100	\$ 84,000	\$ 4,900
232	3151	Oversight Fee	48,186	50,002	1,816
subtotal			\$ 127,286	\$ 134,002	\$ 6,716
School Administration Expenditures					
241	3150	Purchased Services - Administrator	\$ 76,500	\$ 76,500	\$ -
241	3151	Purchased Services - Adm. Assistant	25,500	25,500	-
241	3152	Purchased Services - Health	25,500	25,500	-
241	3153	Purchased Services - Retirement	5,100	5,100	-
241	3154	Purchased Services - Social Security	7,803	7,803	-
241	3155	Purchased Services - Unemployment	1,250	1,250	-
241	3210	Travel - Staff	100	-	(100)
241	3430	Mail/Postage	2,500	2,500	-
241	4220	Equipment Lease	11,500	11,500	-
241	5910	Office Supplies	13,000	13,000	-
241	6410	Capital Outlay	5,510	-	(5,510)
241	7910	Miscellaneous	3,500	3,500	-
subtotal			\$ 177,763	\$ 172,153	\$ (5,610)

Function	Object	Description	Budget 2006-2007	Budget 2007-2008	Change
Fiscal Services					
252	3190	Accounting	\$ 25,000	\$ 25,000	\$ -
subtotal			\$ 25,000	\$ 25,000	\$ -
Business Service Expenditures					
259	3910	Insurance	\$ 13,500	\$ 13,500	\$ -
259	4910	Bank Charge	1,750	1,750	-
259	7212	Interest - SAAN	41,000	41,000	-
259	7410	Dues and Fees	18,500	18,500	-
subtotal			\$ 74,750	\$ 74,750	\$ -
Maintenance & Custodial Expenditure					
261	3410	Telephone	\$ 5,000	\$ 5,000	\$ -
261	3411	Internet Connection	500	500	-
261	3830	Water and Sewer	2,150	2,150	-
261	3840	Waste and Trash Disposal	1,550	1,550	-
261	3910	Insurance	17,500	17,500	-
261	4110	Building Maintenance and Repair	20,000	20,000	-
261	4910	Janitorial Services	80,428	80,428	-
261	5510	Heat	19,000	19,000	-
261	5520	Electric	29,000	29,000	-
261	5990	Supplies and Materials	15,500	15,500	-
261	6410	Capital Outlay	1,507	-	(1,507)
subtotal			\$ 192,135	\$ 190,628	\$ (1,507)
Outgoing Transfers and Other Transactions					
511	7130	Principal - Building Loans	\$ 50,500	\$ 50,500	\$ -
511	7210	Interest - Building Loans	105,800	105,800	-
subtotal			\$ 156,300	\$ 156,300	\$ -
Total Expenditures			\$ 1,712,295	\$ 1,719,027	\$ 6,732
Incoming Transfers and Other Transactions					
			\$ -	\$ -	\$ -
subtotal			\$ -	\$ -	\$ -
Excess Revenues			\$ (44,830)	\$ 4,110	\$ 48,940
Fund Balance (beginning of period)			\$ 234,242	\$ 189,412	\$ (44,830)
Fund Balance (end of period)			\$ 189,412	\$ 193,522	\$ 4,110