

**Summit Academy North
30100 Olmstead
Flat Rock, MI 48134**

A Resolution of the Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North for the fiscal year 2008.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	\$ 271,200
State	10,461,365
Federal	443,753
Incoming Transfers and Other Transactions	50,000
Total Revenue	<u>\$ 11,226,318</u>

BE IT FURTHER RESOLVED, that \$11,226,318 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 3,353,525
Added Needs	855,143
Support Services:	
Pupil Services	372,299
Improvement of Instruction	36,224
General Administration	1,072,418
School Administration	1,294,808
Business	561,500
Operations/Maintenance	1,066,600
Transportation	150,686
Support Services Technology	546,117
Pupil Accounting	3,250
Outgoing Transfers and Other Transactions	<u>1,859,430</u>
Total Appropriated	\$ 11,172,000
Excess Revenues Over (Under) Expenditures	54,318
Fund Balance, July 1	509,682
Ending Fund Balance	<u><u>\$ 564,000</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the 25 day of June, at which a quorum was present.

By: 
Secretary of the Board

**Summit Academy North
Public School Academy
OPERATING BUDGET
General Fund
2007-2008**

Function	Object	Description	Budget 2006-2007	Budget 2007-2008	CHANGE
141	0000	Transportation Fees	\$ 32,350	\$ 41,000	\$ 8,650
151	0000	Earnings on Investments and Deposits	97,500	100,000	2,500
173	0000	Dues and Fees	61,200	65,000	3,800
191	0000	Lease of Building - Church	25,200	25,200	-
192	0000	Private Grant	110,000	-	(110,000)
199	0000	Miscellaneous	27,000	15,000	(12,000)
212	0120	Act 18	25,000	25,000	-
311	0010	State Grants-in-Aid	9,793,828	10,138,294	344,466
312	0020	At Risk	198,071	198,071	-
312	0070	Middle School Math	18,552	-	(18,552)
312	0120	Special Education	101,933	125,000	23,067
414	0060	Drug Free	4,688	-	(4,688)
414	0140	Title I	155,855	155,855	-
414	0150	Title V	267	267	-
414	0210	Title II Part A	34,634	34,634	-
414	0210	Title II Part A 05/06	16,799	-	(16,799)
414	0210	Title II Part D	1,590	1,590	-
417	0120	IDEA	241,782	251,407	9,625
Total Revenue			\$ 10,946,249	\$ 11,176,318	\$ 230,069
Elementary School Expenditures					
111	3110	Purchased Services	\$ 16,580	\$ 54,572	\$ 37,992
111	3111	Purchased Services - Teacher	705,000	725,000	20,000
111	3112	Purchased Services - Aide	40,000	40,000	-
111	3113	Purchased Services - Substitute	44,000	25,000	(19,000)
111	3114	Purchased Services - Health	126,000	140,000	14,000
111	3115	Purchased Services - Retirement	35,250	36,250	1,000
111	3116	Purchased Services - Social Security	60,359	60,435	76
111	3117	Purchased Services - Unemployment	19,500	20,000	500
111	5110	Teaching Supplies and Materials	39,000	45,000	6,000
111	5210	Textbooks	27,500	9,000	(18,500)
111	6410	Capital Outlay	5,500	-	(5,500)
111	7910	Miscellaneous	7,000	7,000	-
subtotal			\$ 1,125,689	\$ 1,162,257	\$ 36,568
Middle School Expenditures					
112	3110	Purchased Services	\$ -	\$ 54,572	\$ 54,572
112	3111	Purchased Services - Teacher	575,000	625,000	50,000
112	3112	Purchased Services - Aide	1,250	-	(1,250)
112	3113	Purchased Services - Substitute	36,000	25,000	(11,000)
112	3114	Purchased Services - Health	75,000	75,000	-
112	3115	Purchased Services - Retirement	28,750	31,250	2,500
112	3116	Purchased Services - Social Security	46,837	49,725	2,888
112	3117	Purchased Services - Unemployment	15,000	15,000	-
112	5110	Teaching Supplies and Materials	20,000	33,000	13,000
112	5210	Textbooks	175	14,260	14,085
112	6410	Capital Outlay	3,000	1,400	(1,600)
112	7910	Miscellaneous	1,000	5,500	4,500
subtotal			\$ 802,012	\$ 929,707	\$ 127,695

Function	Object	Description	Budget 2006-2007	Budget 2007-2008	CHANGE
High School Expenditures					
113	3110	Purchased Services	\$ -	\$ 54,572	\$ 54,572
113	3111	Purchased Services - Teacher	755,000	755,000	-
113	3112	Purchased Services - Aide	20,000	20,000	-
113	3113	Purchased Services - Substitute	43,000	25,000	(18,000)
113	3114	Purchased Services - Health	105,000	120,000	15,000
113	3115	Purchased Services - Retirement	37,750	37,750	-
113	3116	Purchased Services - Social Security	62,577	61,200	(1,377)
113	3117	Purchased Services - Unemployment	20,000	20,000	-
113	5110	Teaching Supplies and Materials	37,500	74,000	36,500
113	5110	Band Supplies	20,000	21,425	1,425
113	5210	Textbooks	90,000	10,914	(79,086)
113	6410	Capital Outlay	55,575	4,200	(51,375)
113	7410	Dues and Fees	33,500	50,000	16,500
113	7910	Miscellaneous	6,000	7,500	1,500
subtotal			\$ 1,285,902	\$ 1,261,561	\$ (24,341)
Special Education Expenditures					
122	3111	Purchased Services - Teacher	\$ 320,000	\$ 320,000	\$ -
122	3112	Purchased Services - Aide	67,500	71,500	4,000
122	3114	Purchased Services - Health	44,000	45,000	1,000
122	3115	Purchased Services - Retirement	16,000	16,000	-
122	3116	Purchased Services - Social Security	29,644	29,950	306
122	3117	Purchased Services - Unemployment	10,500	10,500	-
122	5110	Teaching Supplies and Materials	5,000	5,000	-
122	7910	Miscellaneous	3,000	3,000	-
subtotal			\$ 495,644	\$ 500,950	\$ 5,306
At-Risk Expenditures					
125	3110	Purchased Services	\$ 198,071	\$ 198,071	\$ -
subtotal			\$ 198,071	\$ 198,071	\$ -
Title I Expenditures					
125	3110	Purchased Services	\$ 64,932	\$ 64,932	\$ -
125	3111	Purchased Services - Aide	72,000	72,000	-
125	3114	Purchased Services - Health	10,000	10,000	-
125	3116	Purchased Services - Social Security	5,508	5,508	-
125	3117	Purchased Services - Unemployment	3,415	3,415	-
subtotal			\$ 155,855	\$ 155,855	\$ -
Title II Part A Expenditures					
111	3111	Purchased Services - Teachers	\$ 11,975	\$ -	\$ (11,975)
111	3115	Purchased Services - Retirement	599	-	-
111	3116	Purchased Services - Social Security	916	-	-
221	3220	Workshop and Conferences	19,914	34,634	14,720
283	3220	Workshop and Conferences	1,230	-	(1,230)
subtotal			\$ 34,634	\$ 34,634	\$ 1,515
Title II Part A Expenditures 05/06					
221	3220	Workshop and Conferences	\$ 16,799	\$ -	\$ (16,799)
subtotal			\$ 16,799	\$ -	\$ (16,799)
Title II Part D Expenditures					
221	3220	Purchased Services	\$ 1,590	\$ 1,590	\$ -
subtotal			\$ 1,590	\$ 1,590	\$ -

Function	Object	Description	Budget 2006-2007	Budget 2007-2008	CHANGE
Title V Expenditures					
125	3220	Supplies and Materials	\$ 267	\$ 267	\$ -
subtotal			\$ 267	\$ 267	\$ -
Guidance Counselor Expenditures					
212	3131	Purchased Services - Teacher	\$ 65,500	\$ 65,500	\$ -
212	3132	Purchased Services - Health	9,500	10,000	500
212	3133	Purchased Services - Retirement	3,275	3,275	-
212	3134	Purchased Services - Social Security	5,011	5,011	-
212	3135	Purchased Services - Unemployment	650	650	-
subtotal			\$ 83,936	\$ 84,436	\$ 500
Psychologist Expenditures					
214	3131	Purchased Services - Teacher	\$ 41,890	\$ 41,890	\$ -
214	3132	Purchased Services - Health	3,195	4,000	805
214	3133	Purchased Services - Retirement	2,095	2,095	-
214	3134	Purchased Services - Social Security	3,205	3,205	-
214	3135	Purchased Services - Unemployment	426	426	-
subtotal			\$ 50,811	\$ 51,616	\$ 805
Speech Expenditures					
215	3131	Purchased Services - Teacher	\$ 64,875	\$ 64,875	\$ -
215	3132	Purchased Services - Health	12,125	12,125	-
215	3133	Purchased Services - Retirement	3,244	3,244	-
215	3134	Purchased Services - Social Security	4,963	4,963	-
215	3135	Purchased Services - Unemployment	800	800	-
subtotal			\$ 86,007	\$ 86,007	\$ -
Social Worker Expenditures					
216	3131	Purchased Services - Teacher	\$ 38,885	\$ 38,885	\$ -
216	3132	Purchased Services - Health	9,625	10,000	375
216	3133	Purchased Services - Retirement	1,944	1,944	-
216	3134	Purchased Services - Social Security	2,975	2,975	-
216	3135	Purchased Services - Unemployment	462	462	-
subtotal			\$ 53,891	\$ 54,266	\$ 375
Improvement of Instruction Expenditures					
221	3220	Workshop and Conferences	\$ 35,000	\$ -	\$ (35,000)
subtotal			\$ 35,000	\$ -	\$ (35,000)
Special Education Director Expenditures					
226	3131	Purchased Services - Teacher	\$ 74,500	\$ 74,500	\$ -
226	3132	Purchased Services - Health	10,750	11,500	750
226	3133	Purchased Services - Retirement	3,725	3,725	-
226	3134	Purchased Services - Social Security	5,699	5,699	-
226	3135	Purchased Services - Unemployment	630	550	(80)
subtotal			\$ 95,304	\$ 95,974	\$ 670
Board of Education Expenditures					
231	3170	Legal Services	\$ 33,000	\$ 35,000	\$ 2,000
231	3180	Audit Services	11,000	12,500	1,500
231	3430	Mail/Postage	5,000	5,000	-
231	3510	Advertising	180,000	75,000	(105,000)
231	7410	Dues and Fees	14,000	5,000	(9,000)
231	7910	Miscellaneous	9,500	10,000	500
subtotal			\$ 252,500	\$ 142,500	\$ (110,000)

Function	Object	Description	Budget 2006-2007	Budget 2007-2008	CHANGE
Executive Administration Expenditures					
232	3110	Purchased Services - Administration	\$ 113,769	\$ 113,769	\$ -
232	3150	Management Services	512,000	512,000	-
232	3151	Oversight Fee	293,815	304,149	10,334
subtotal			\$ 919,584	\$ 929,918	\$ 10,334
School Administration Expenditures					
241	3150	Purchased Services - Administrator	\$ 596,500	\$ 600,000	\$ 3,500
241	3151	Purchased Services - Adm. Assistant	352,000	355,000	3,000
241	3152	Purchased Services - Health	98,500	110,000	11,500
241	3153	Purchased Services - Retirement	47,425	47,750	325
241	3154	Purchased Services - Social Security	72,560	73,058	498
241	3155	Purchased Services - Unemployment	10,500	11,000	500
241	3430	Mail/Postage	3,000	5,000	2,000
241	4220	Equipment Lease	70,000	70,000	-
241	5910	Office Supplies	17,500	20,000	2,500
241	7910	Miscellaneous	500	3,000	2,500
subtotal			\$ 1,268,485	\$ 1,294,808	\$ 26,323
Fiscal Service Expenditures					
252	3190	Accounting	\$ 25,000	\$ 25,000	\$ -
subtotal			\$ 25,000	\$ 25,000	\$ -
Business Service Expenditures					
259	3910	Insurance	\$ 36,750	\$ 40,000	\$ 3,250
259	4910	Bank Charge	2,750	3,000	250
259	7211	Interest - SAAN	323,500	278,500	(45,000)
259	7410	Dues and Fees	412,000	215,000	(197,000)
subtotal			\$ 775,000	\$ 536,500	\$ (238,500)
Maintenance & Custodial Expenditures					
261	3410	Telephone	\$ 13,500	\$ 13,500	\$ -
261	3830	Water and Sewer	6,000	6,000	-
261	3840	Waste and Trash Disposal	10,500	10,500	-
261	3910	Insurance	175,000	175,000	-
261	4110	Building Maintenance and Repair	107,000	143,000	36,000
261	4110	Lawn Care and Snow Removal	30,000	30,000	-
261	4210	Building Rent	12,000	12,000	-
261	4230	Vehicle Lease	1,600	1,600	-
261	4910	Janitorial Services	450,000	450,000	-
261	5510	Heat	60,000	60,000	-
261	5520	Electric	84,000	85,000	1,000
261	5990	Supplies and Materials	65,000	65,000	-
261	6410	Capital Outlay	422,975	-	(422,975)
261	7910	Miscellaneous	15,000	15,000	-
subtotal			\$ 1,452,575	\$ 1,066,600	\$ (385,975)

Function	Object	Description	Budget 2006-2007	Budget 2007-2008	CHANGE
Transportation Expenditures					
271	3150	Purchased Svc Director	\$ 37,500	\$ 37,500	\$ -
271	3151	Purchased Svc Drivers	60,000	45,000	(15,000)
271	3152	Purchased Services - Retirement	1,875	1,875	-
271	3153	Purchased Services - Social Security	7,459	6,311	(1,148)
271	3154	Purchased Services - Unemployment	4,000	3,500	(500)
271	3200	Travel and Expense	4,750	3,000	(1,750)
271	4150	Repairs and Maintenance	30,500	30,000	(500)
271	5710	Fuel	22,500	18,000	(4,500)
271	6410	Capital Outlay	7,500	3,500	(4,000)
271	7910	Miscellaneous	2,500	2,000	(500)
subtotal			\$ 178,584	\$ 150,686	\$ (27,898)
Support Services Technology Expenditures					
284	3160	Management Info Services Support	\$ 37,000	\$ 63,875	\$ 26,875
284	3161	Purchased Services - Tech Support	238,000	235,500	(2,500)
284	3162	Purchased Services - Health	20,500	22,500	2,000
284	3163	Purchased Services - Retirement	7,600	7,600	-
284	3164	Purchased Services - Social Security	18,207	18,016	(191)
284	3165	Purchased Services - Unemployment	3,500	3,500	-
284	3220	Workshop and Conferences	15,500	5,500	(10,000)
284	4220	Powerschool Lease	17,706	-	(17,706)
284	5990	Supplies/Licenses	155,000	127,026	(27,974)
284	6410	Capital Outlay	205,000	62,600	(142,400)
subtotal			\$ 718,013	\$ 546,117	\$ (171,896)
Pupil Accounting Expenditures					
285	3190	Audit Services	\$ 2,500	\$ 3,250	\$ 750
subtotal			\$ 2,500	\$ 3,250	\$ 750
Outgoing Transfers and Other Transactions					
511	7130	Principal - Equipment Lease	\$ 89,247	\$ 187,840	\$ 98,593
511	7210	Interest COP's	1,424,358	1,424,358	-
511	7210	Interest - Equipment Lease	50,983	92,620	41,637
621	8110	Transfer to Athletic Fund	350,000	100,000	(250,000)
625	8110	Transfer to Lunch Fund	41,000	7,500	(33,500)
641	8110	Transfer to Capital Projects Fund	32,500	47,112	14,612
subtotal			\$ 1,988,088	\$ 1,859,430	\$ (128,658)
Total Expenditures			\$ 12,101,741	\$ 11,172,000	\$ (928,226)
Incoming Transfers and Other Transactions					
596	0001	Lease Proceeds	\$ 1,100,000	\$ -	\$ (1,100,000)
631	8110	Transfer from Debt Service Fund	65,000	50,000	(15,000)
subtotal			\$ 1,165,000	\$ 50,000	\$ (1,115,000)
Excess Revenues			\$ 9,508	\$ 54,318	\$ 44,810
Fund Balance (beginning of period)			\$ 500,174	\$ 509,682	\$ 9,508
Fund Balance (end of period)			\$ 509,682	\$ 564,000	\$ 54,318