

**Summit Academy
30100 Olmstead
Flat Rock, MI 48134**

A Resolution of the Summit Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy for the fiscal year 2008.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue		
Local	\$	494,769
State		3,327,555
Federal		199,760
Incoming Transfers and Other Transactions		20,000
Total Revenue	\$	<u>4,042,084</u>

BE IT FURTHER RESOLVED, that \$4,042,084 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
Basic Programs	\$	1,208,116
Added Needs		434,331
Support Services:		
Pupil Services		96,026
Improvement of Instruction		18,772
General Administration		558,999
School Administration		304,794
Business		202,750
Operations/Maintenance		361,100
Support Services Technology		31,919
Pupil Accounting		2,000
Community Services		331,538
Outgoing Transfers and Other Transactions		<u>472,931</u>
Total Appropriated	\$	4,023,276
Excess Revenues Over (Under) Expenditures		18,808
Fund Balance, July 1		118,078
Ending Fund Balance	\$	<u><u>136,886</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy Board of Directors at a properly noticed open meeting held on the 25 day of 6/2008 at which a quorum was present.

By: 
Secretary of the Board

**Summit Academy
Public School Academy
OPERATING BUDGET
General Fund
2007-2008**

Function	Object	Description	Budget 2006-2007	Budget 2007-2008	CHANGE
151	0000	Earnings on Investments and Deposits	\$ 21,000	\$ 22,000	\$ 1,000
181	0000	Dues and Fees	285,000	285,000	-
191	0000	Lease of Central Office	12,000	12,000	-
199	0000	Miscellaneous	1,700	2,000	300
199	0000	Miscellaneous - Summit North	113,769	113,769	-
212	0120	Act 18	60,000	60,000	-
311	0010	State Grants-in-Aid	3,051,925	3,179,243	127,318
312	0020	At Risk	73,312	73,312	-
312	0070	Middle School Math	4,325	-	(4,325)
312	0120	Special Education	127,998	75,000	(52,998)
414	0060	Drug Free	1,429	-	(1,429)
414	0140	Title I	66,924	66,924	-
414	0150	Title V	548	548	-
414	0210	Title II A 05/06	492	-	(492)
414	0210	Title II A	18,772	18,772	-
414	0210	Title II D 05/06	848	-	(848)
417	0120	IDEA	111,844	113,516	1,672
Total Revenue			\$ 3,951,886	\$ 4,022,084	\$ 70,198
Elementary School Expenditures					
111	3111	Purchased Services - Teacher	\$ 19,250	\$ 74,000	\$ 54,750
111	3111	Purchased Services - Teacher	715,000	750,000	35,000
111	3112	Purchased Services - Aide	45,000	45,000	-
111	3113	Purchased Services - Substitute	48,000	25,000	(23,000)
111	3114	Purchased Services - Health	117,500	140,000	22,500
111	3115	Purchased Services - Retirement	35,750	37,500	1,750
111	3116	Purchased Services - Social Security	63,285	68,391	5,106
111	3117	Purchased Services - Unemployment	21,000	19,000	(2,000)
111	5110	Teaching Supplies and Materials	35,000	35,000	-
111	5210	Textbooks	21,150	10,225	(10,925)
111	7910	Miscellaneous	5,000	4,000	(1,000)
subtotal			\$ 1,125,935	\$ 1,208,116	\$ 82,181
Special Education Expenditures					
122	3111	Purchased Services - Teacher	\$ 115,000	\$ 121,500	\$ 6,500
122	3112	Purchased Services - Aide	117,500	117,500	-
122	3114	Purchased Services - Health	22,500	22,500	-
122	3115	Purchased Services - Retirement	5,750	6,075	325
122	3116	Purchased Services - Social Security	17,786	18,284	498
122	3117	Purchased Services - Unemployment	8,150	7,000	(1,150)
122	5110	Teaching Supplies and Materials	500	500	-
subtotal			\$ 287,186	\$ 293,359	\$ 6,173
At-Risk Expenditures					
125	3111	Purchased Services	\$ 73,500	\$ 73,500	\$ -
subtotal			\$ 73,500	\$ 73,500	\$ -
Title I Expenditures					
125	3111	Purchased Services - Aide	\$ 58,489	\$ 58,489	\$ -
125	3116	Purchased Services - Social Security	4,474	4,474	-
125	3117	Purchased Services - Unemployment	3,961	3,961	-
subtotal			\$ 66,924	\$ 66,924	\$ -

Function	Object	Description	Budget 2006-2007	Budget 2007-2008	CHANGE
Title II Expenditures Part A					
111	3111	Purchased Services - Teacher	\$ 11,116	\$ -	\$ (11,116)
111	3115	Purchased Services - Retirement	556	-	(556)
111	3116	Purchased Services - Social Security	850	-	(850)
221	3220	Workshop & Conference	6,250	18,772	12,522
subtotal			\$ 18,772	\$ 18,772	\$ -
Title II Expenditures Part A 05/06					
221	3220	Workshop & Conference	\$ 492	\$ -	\$ (492)
subtotal			\$ 492	\$ -	\$ (492)
Title II Expenditures Part D 05/06					
125	5110	Supplies and Materials	\$ 636	\$ -	\$ (636)
221	3220	Workshop & Conference	212	-	(212)
subtotal			\$ 848	\$ -	\$ (848)
Title V Expenditures					
331	5990	Supplies	\$ 548	\$ 548	\$ -
subtotal			\$ 548	\$ 548	\$ -
Psychologist Expenditures					
214	3130	Purchased Services	\$ 25,000	\$ 25,000	\$ -
subtotal			\$ 25,000	\$ 25,000	\$ -
Speech Expenditures					
215	3131	Purchased Services - Teacher	\$ 40,125	\$ 40,125	\$ -
215	3132	Purchased Services - Health	7,875	7,875	-
215	3133	Purchased Services - Retirement	2,006	2,006	-
215	3134	Purchased Services - Social Security	3,070	3,070	-
215	3135	Purchased Services - Unemployment	450	450	-
subtotal			\$ 53,526	\$ 53,526	\$ -
Social Worker Expenditures					
216	3131	Purchased Services	\$ 17,500	\$ 17,500	\$ -
subtotal			\$ 17,500	\$ 17,500	\$ -
Improvement of Instruction Expenditures					
221	3220	Workshop and Conferences	\$ 6,000	\$ -	\$ (6,000)
subtotal			\$ 6,000	\$ -	\$ (6,000)
Board of Education Expenditures					
231	3170	Legal Services	\$ 8,500	\$ 8,500	\$ -
231	3180	Audit Services	11,000	11,000	-
231	3430	Mail/Postage	3,000	3,000	-
231	3510	Advertising	27,500	27,500	-
231	7410	Dues and Fees	3,000	3,000	-
231	7910	Miscellaneous	2,500	2,500	-
subtotal			\$ 55,500	\$ 55,500	\$ -
Executive Administration Expenditures					
232	1110	Administrator Salary	\$ 110,272	\$ 110,272	\$ -
232	2130	Health	15,000	15,000	-
232	2820	Retirement	19,200	19,200	-
232	2830	Social Security	7,650	7,650	-
232	3150	Management Services	256,000	256,000	-
232	3151	Oversight Fee	91,558	95,377	3,819
subtotal			\$ 499,680	\$ 503,499	\$ 3,819

Function	Object	Description	Budget 2006-2007	Budget 2007-2008	CHANGE
School Administration Expenditures					
241	3150	Purchased Services - Administrator	\$ 125,000	\$ 125,000	\$ -
241	3151	Purchased Services - Adm. Assistant	71,000	71,000	-
241	3152	Purchased Services - Health	10,500	11,000	500
241	3153	Purchased Services - Retirement	9,800	9,800	-
241	3154	Purchased Services - Social Security	14,994	14,994	-
241	3155	Purchased Services - Unemployment	3,000	3,000	-
241	3430	Mail/Postage	26,000	26,000	-
241	4220	Equipment Lease - Office	35,000	35,000	-
241	5910	Office Supplies	7,000	7,000	-
241	6410	Capital Outlay	11,000	-	(11,000)
241	7910	Miscellaneous	2,000	2,000	-
subtotal			\$ 315,294	\$ 304,794	\$ (10,500)
Fiscal Service Expenditures					
252	3190	Accounting	\$ 25,000	\$ 25,000	\$ -
subtotal			\$ 25,000	\$ 25,000	\$ -
Business Service Expenditures					
259	3920	Insurance	\$ 20,250	\$ 20,250	\$ -
259	4910	Bank Charge	2,500	2,500	-
259	7211	Interest - SAAN	95,000	85,000	(10,000)
259	7410	Dues and Fees	70,000	70,000	-
subtotal			\$ 187,750	\$ 177,750	\$ (10,000)
Maintenance & Custodial Expenditures					
261	3410	Telephone	\$ 16,000	\$ 16,000	\$ -
261	3830	Water and Sewer	2,500	2,500	-
261	3840	Waste and Trash Disposal	5,500	5,500	-
261	3910	Insurance	80,000	80,000	-
261	4110	Building Maintenance and Repair	72,500	72,500	-
261	4110	Lawn Care and Snow Removal	10,000	10,000	-
261	4230	Vehicle Lease	1,550	1,550	-
261	4910	Janitorial Services	90,000	90,000	-
261	5510	Heat	17,000	17,000	-
261	5520	Electric	30,000	30,000	-
261	5990	Supplies and Materials	25,050	25,050	-
261	6410	Capital Outlay	15,500	-	(15,500)
261	7910	Miscellaneous	11,000	11,000	-
subtotal			\$ 376,600	\$ 361,100	\$ (15,500)
Support Services Technology Expenditures					
284	3161	Purchased Services - Tech Support	\$ 29,000	\$ 29,000	\$ -
284	3162	Purchased Services - Health	100	100	-
284	3164	Purchased Services - Social Security	2,219	2,219	-
284	3165	Purchased Services - Unemployment	600	600	-
subtotal			\$ 31,919	\$ 31,919	\$ -
Pupil Accounting Expenditures					
285	3190	Audit Services	\$ 2,000	\$ 2,000	\$ -
subtotal			\$ 2,000	\$ 2,000	\$ -

Function	Object	Description	Budget 2006-2007	Budget 2007-2008	CHANGE
Daycare Expenditures					
351	3111	Purchased Services - Instructional	\$ 270,000	\$ 275,000	\$ 5,000
351	3114	Purchased Services - Health	10,750	12,000	1,250
351	3115	Purchased Services - Retirement	5,500	5,250	(250)
351	3116	Purchased Services - Social Security	20,655	21,038	383
351	3117	Purchased Services - Unemployment	10,500	10,500	-
351	5110	Supplies and Materials	7,000	7,000	-
351	7910	Miscellaneous	750	750	-
subtotal			\$ 325,155	\$ 331,538	\$ 6,383
Outgoing Transfers and Other Transactions					
511	7210	Interest - COPs	\$ 430,685	\$ 454,931	\$ 24,246
641	8110	Transfer to Capital Projects Fund	18,000	18,000	-
subtotal			\$ 448,685	\$ 472,931	\$ 24,246
Total Expenditures			\$ 3,943,814	\$ 4,023,276	\$ 79,462
Incoming Transfers and Other Transactions					
631	8110	Transfer from Debt Service	\$ 20,000	\$ 20,000	\$ -
subtotal			\$ 20,000	\$ 20,000	\$ -
Excess Revenues			\$ 28,072	\$ 18,808	\$ (9,264)
Fund Balance (beginning of period)			\$ 90,006	\$ 118,078	\$ 28,072
Fund Balance (end of period)			\$ 118,078	\$ 136,886	\$ 18,808