

**Pansophia Academy  
52 Abbott Avenue  
Coldwater, MI 49036**

**A Resolution of the Pansophia Academy Board of Directors**

RESOLVED, that this resolution shall be the general appropriations act of Pansophia Academy for the fiscal year 2008.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	48,960
State	1,515,254
Federal	101,960
Total Revenue	<u>\$ 1,666,174</u>

BE IT FURTHER RESOLVED, that \$1,666,174 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 682,170
Added Needs	204,413
Support Services:	
General Administration	144,162
School Administration	138,930
Business	82,500
Operations/Maintenance	123,191
Transportation	10,000
Community Services	18,236
Outgoing Transfers and Other Transactions	<u>270,650</u>
Total Appropriated	\$ 1,674,252
Excess Revenues Over (Under) Expenditures	(8,078)
Fund Balance, July 1	212,047
Ending Fund Balance	<u><u>\$ 203,969</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Pansophia Academy Board of Directors at a properly noticed open meeting held on the 25 day of 06/2008, at which a quorum was present.

By: Letha VanBlarcom  
Secretary of the Board

**Pansophia Academy  
Public School Academy  
OPERATING BUDGET  
General Fund  
2007-2008**

205 students

Function	Object	Description	Budget 2006-2007	Budget 2007-2008	CHANGE
151	0000	Earnings on Investments and Deposits	\$ 17,000	\$ 17,000	\$ -
181	0000	Dues and Fees	8,000	8,000	-
199	0000	Miscellaneous	3,200	3,000	(200)
212	0120	Special Education - Branch ISD	-	20,960	20,960
311	0010	State Grants-in-Aid	1,452,093	1,451,221	(872)
312	0020	At Risk	59,033	59,033	-
312	0070	Middle School Math	1,661	-	(1,661)
312	0120	Special Education	-	5,000	5,000
414	0060	Drug Free	1,372	1,372	-
414	0120	Service Provider Self-Review	2,000	-	(2,000)
414	0140	Title I 05/06	3,893	-	(3,893)
414	0140	Title I	83,091	83,091	-
414	0150	Title VI 05/06	4,597	-	(4,597)
414	0150	Title VI Carryover	6,642	-	(6,642)
414	0210	Title II Part A 05/06	9,367	-	(9,367)
414	0210	Title II Part A	17,497	17,497	-
414	0210	Title II Part D 05/06	1,722	-	(1,722)
<b>Total Revenue</b>			<b>\$ 1,671,168</b>	<b>\$ 1,666,174</b>	<b>\$ (4,994)</b>
<b>Elementary School Expenditures</b>					
111	3111	Purchased Services - Teacher	\$ 290,000	\$ 310,000	\$ 20,000
111	3113	Purchased Services - Substitute	21,500	10,000	(11,500)
111	3114	Purchased Services - Health	62,000	60,500	(1,500)
111	3115	Purchased Services - Retirement	14,500	15,500	1,000
111	3116	Purchased Services - Social Security	23,830	24,480	650
111	3117	Purchased Services - Unemployment	8,000	8,000	-
111	5110	Teaching Supplies and Materials	26,000	18,000	(8,000)
111	5210	Textbooks	500	2,000	1,500
<b>subtotal</b>			<b>\$ 446,330</b>	<b>\$ 448,480</b>	<b>\$ 2,150</b>
<b>High School Expenditures</b>					
113	3110	Purchased Services - Instructional	\$ 15,000	\$ 15,000	\$ -
113	3111	Purchased Services - Teacher	150,000	135,000	(15,000)
113	3113	Purchased Services - Substitute	4,750	8,000	3,250
113	3114	Purchased Services - Health	32,000	40,000	8,000
113	3115	Purchased Services - Retirement	7,500	6,750	(750)
113	3116	Purchased Services - Social Security	11,838	10,940	(898)
113	3117	Purchased Services - Unemployment	5,000	5,000	-
113	5110	Teaching Supplies and Materials	13,000	9,000	(4,000)
113	5210	Textbooks	5,500	4,000	(1,500)
<b>subtotal</b>			<b>\$ 244,588</b>	<b>\$ 233,690</b>	<b>\$ (10,898)</b>

Function	Object	Description	Budget 2006-2007	Budget 2007-2008	CHANGE
<b>Special Education Expenditures</b>					
122	3111	Purchased Services - Teacher	\$ 13,500	\$ 30,000	\$ 16,500
122	3114	Purchased Services - Health	-	7,500	7,500
122	3116	Purchased Services - Social Security	1,033	2,295	1,262
122	3115	Purchased Services - Retirement	675	1,500	825
122	3117	Purchased Services - Unemployment	625	625	-
122	5110	Teaching Supplies and Materials	1,500	1,500	-
<b>subtotal</b>			<b>\$ 17,333</b>	<b>\$ 43,420</b>	<b>\$ 26,087</b>
<b>At-Risk Expenditures</b>					
125	3111	Purchased Services - Teacher	\$ 52,404	\$ 52,404	\$ -
125	3115	Purchased Services - Retirement	2,620	2,620	-
125	3116	Purchased Services - Social Security	4,009	4,009	-
<b>subtotal</b>			<b>\$ 59,033</b>	<b>\$ 59,033</b>	<b>\$ -</b>
<b>Service Provider Self-Review Expenditures</b>					
281	3110	Purchased Services	\$ 600	\$ -	\$ (600)
284	3110	Purchased Services	800	-	(800)
331	3110	Purchased Services	600	-	(600)
<b>subtotal</b>			<b>\$ 2,000</b>	<b>\$ -</b>	<b>\$ (2,000)</b>
<b>Title 1 Expenditures 05/06</b>					
125	5110	Teaching Supplies and Materials	\$ 3,893	\$ -	\$ (3,893)
<b>subtotal</b>			<b>\$ 3,893</b>	<b>\$ -</b>	<b>\$ (3,893)</b>
<b>Title 1 Expenditures</b>					
125	3112	Purchased Services - Teacher	\$ 4,600	\$ 4,600	\$ -
125	3112	Purchased Services - Aide	58,500	58,500	-
125	3115	Purchased Services - Retirement	230	230	-
125	3116	Purchased Services - Social Security	4,827	4,827	-
125	3117	Purchased Services - Unemployment	3,704	3,704	-
125	5110	Teaching Supplies and Materials	11,230	11,230	-
<b>subtotal</b>			<b>\$ 83,091</b>	<b>\$ 83,091</b>	<b>\$ -</b>
<b>Title II A Expenditures 05/06</b>					
111	3112	Purchased Services - Teachers	\$ 6,214	\$ -	\$ (6,214)
111	3115	Purchased Services - Retirement	311	-	(311)
111	3116	Purchased Services - Social Security	475	-	(475)
221	3220	Workshop and Conferences	\$ 2,367	\$ -	\$ (2,367)
<b>subtotal</b>			<b>\$ 9,367</b>	<b>\$ -</b>	<b>\$ (9,367)</b>
<b>Title II A Expenditures</b>					
111	3112	Purchased Services - Teachers	\$ 11,919	\$ -	\$ (11,919)
111	3115	Purchased Services - Retirement	596	-	(596)
111	3116	Purchased Services - Social Security	912	-	(912)
221	3220	Workshop and Conferences	4,070	17,497	13,427
<b>subtotal</b>			<b>\$ 17,497</b>	<b>\$ 17,497</b>	<b>\$ -</b>
<b>Title II D Expenditures 05/06</b>					
221	3220	Workshop and Conferences	\$ 722	\$ -	\$ (722)
225	5110	Technology Supplies	1,000	-	(1,000)
<b>subtotal</b>			<b>\$ 1,722</b>	<b>\$ -</b>	<b>\$ (1,722)</b>

Function	Object	Description	Budget 2006-2007	Budget 2007-2008	CHANGE
<b>Title IV - Drug Free Expenditures</b>					
125	5110	Supplies and Materials	\$ 1,372	\$ 1,372	\$ -
<b>subtotal</b>			<b>\$ 1,372</b>	<b>\$ 1,372</b>	<b>\$ -</b>
<b>Title VI Expenditures 05/06</b>					
111	5110	Teaching Supplies and Materials	\$ 3,597	\$ -	\$ (3,597)
331	5110	Supplies and Materials	1,000	-	(1,000)
<b>subtotal</b>			<b>\$ 4,597</b>	<b>\$ -</b>	<b>\$ (4,597)</b>
<b>Title VI Expenditures Carryover</b>					
125	5110	Teaching Supplies and Materials	\$ 6,642	\$ -	\$ (6,642)
<b>subtotal</b>			<b>\$ 6,642</b>	<b>\$ -</b>	<b>\$ (6,642)</b>
<b>Board of Education Expenditures</b>					
231	3170	Legal Services	\$ 2,500	\$ 2,500	\$ -
231	3180	Audit Services	8,400	9,000	600
231	3430	Mailing	1,750	1,750	-
231	3510	Advertising	9,500	8,000	(1,500)
231	7410	Dues and Fees	1,500	1,500	-
231	7910	Miscellaneous	1,000	1,000	-
<b>subtotal</b>			<b>\$ 24,650</b>	<b>\$ 23,750</b>	<b>\$ (900)</b>
<b>Executive Administration Expenditures</b>					
232	3150	Management Services	\$ 77,250	\$ 76,875	\$ (375)
232	3151	Oversight Fee	43,563	43,537	(26)
<b>subtotal</b>			<b>\$ 120,813</b>	<b>\$ 120,412</b>	<b>\$ (401)</b>
<b>School Administration Expenditures</b>					
241	3150	Purchased Services - Administrator	\$ 77,250	\$ 77,250	\$ -
241	3151	Purchased Services - Adm. Assistant	33,750	33,750	-
241	3152	Purchased Services - Health	4,500	5,000	500
241	3153	Purchased Services - Retirement	1,688	1,688	-
241	3154	Purchased Services - Social Security	8,492	8,492	-
241	3155	Purchased Services - Unemployment	1,750	1,750	-
241	3430	Mailing	2,000	2,000	-
241	4220	Equipment Lease	5,000	3,000	(2,000)
241	5910	Office Supplies	4,000	4,000	-
241	7910	Miscellaneous	2,500	2,000	(500)
<b>subtotal</b>			<b>\$ 140,930</b>	<b>\$ 138,930</b>	<b>\$ (2,000)</b>
<b>Fiscal Service Expenditures</b>					
252	3190	Accounting Services	\$ 25,000	\$ 25,000	\$ -
<b>subtotal</b>			<b>\$ 25,000</b>	<b>\$ 25,000</b>	<b>\$ -</b>

Function	Object	Description	Budget 2006-2007	Budget 2007-2008	CHANGE
<b>Business Service Expenditures</b>					
259	3920	Insurance	\$ 14,000	\$ 14,000	\$ -
259	4910	Bank Charge	3,000	3,000	-
259	7210	Interest - SAAN	24,000	24,000	-
259	7410	Dues and Fees	16,500	16,500	-
<b>subtotal</b>			<b>\$ 57,500</b>	<b>\$ 57,500</b>	<b>\$ -</b>
<b>Maintenance &amp; Custodial Expenditure</b>					
261	3410	Telephone	\$ 4,000	\$ 4,000	\$ -
261	3411	Internet Connection	2,025	2,025	-
261	3830	Water and Sewer	2,000	2,000	-
261	3840	Waste and Trash Disposal	1,750	1,750	-
261	3910	Insurance	22,916	22,916	-
261	4110	Building Maintenance and Repair	2,000	3,500	1,500
261	4111	Lawn Care and Snow Removal	3,500	3,500	-
261	4120	Equipment Maintenance and Repair	8,000	6,000	(2,000)
261	4911	Purchased Services - Janitor	24,500	24,500	-
261	5510	Heat	18,000	18,000	-
261	5520	Electric	20,000	19,000	(1,000)
261	5990	Supplies and Materials	15,000	13,000	(2,000)
261	6410	Capital Outlay	8,500	3,000	(5,500)
<b>subtotal</b>			<b>\$ 132,191</b>	<b>\$ 123,191</b>	<b>\$ (9,000)</b>
<b>Transportation Expenditures</b>					
271	5790	Miscellaneous	\$ 10,000	\$ 10,000	\$ -
<b>subtotal</b>			<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ -</b>
<b>Latchkey Expenditures</b>					
351	3110	Purchased Services - Director	\$ 15,500	\$ 15,500	\$ -
351	3116	Purchased Services - Social Security	1,186	1,186	-
351	3117	Purchased Services - Unemployment	550	550	-
351	5110	Supplies and Materials	1,000	1,000	-
<b>subtotal</b>			<b>\$ 18,236</b>	<b>\$ 18,236</b>	<b>\$ -</b>
<b>Outgoing Transfers and Other Transactions</b>					
621	8110	Transfer to Athletic Fund	\$ 5,650	\$ 5,650	\$ -
631	8110	Transfer to Debt Service Fund	265,000	265,000	-
<b>subtotal</b>			<b>\$ 270,650</b>	<b>\$ 270,650</b>	<b>\$ -</b>
<b>Total Expenditures</b>			<b>\$ 1,697,435</b>	<b>\$ 1,674,252</b>	<b>\$ (23,183)</b>
<b>Incoming Transfers and Other Transactions</b>					
			\$ -	\$ -	\$ -
<b>subtotal</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Excess Revenues</b>			<b>\$ (26,267)</b>	<b>\$ (8,078)</b>	<b>\$ 18,189</b>
<b>Fund Balance (beginning of period)</b>			<b>\$ 238,314</b>	<b>\$ 212,047</b>	<b>\$ (26,267)</b>
<b>Fund Balance (end of period)</b>			<b>\$ 212,047</b>	<b>\$ 203,969</b>	<b>\$ (8,078)</b>