

Mt. Clemens Montessori Academy
1070 Hampton Road
Mt. Clemens, MI 48043

A Resolution of the Mt. Clemens Montessori Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Mt. Clemens Montessori Academy for the fiscal year 2008.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	412,575
State	2,041,663
Federal	3,974
Total Revenue	<u>\$ 2,458,212</u>

BE IT FURTHER RESOLVED, that \$2,458,212 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 877,238
Added Needs	13,376
Support Services:	
Pupil Support	20,000
Improvement of Instruction	5,424
General Administration	193,350
School Administration	298,488
Business	129,250
Operations/Maintenance	683,650
Pupil Accounting	1,500
Community Services	211,487
Outgoing Transfers and Other Transactions	11,625
Total Appropriated	<u>\$ 2,445,388</u>
Excess Revenues Over (Under) Expenditures	12,824
Fund Balance, July 1	117,854
Ending Fund Balance	<u><u>\$ 130,678</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Mt. Clemens Montessori Academy Board of Directors at a properly noticed open meeting held on the 27 day of June, 2007 at which a quorum was present.

By: Philomena Roub
Secretary of the Board

**Mt. Clemens Montessori Academy
Public School Academy
OPERATING BUDGET
General Fund
2007-2008**

280 students

Function	Object	Description	Budget 2006-2007	Budget 2007-2008	Change
151	0000	Earnings on Investments and Deposits	\$ 12,575	\$ 12,575	\$ -
181	0000	Dues and Fees Daycare/Latchkey	380,000	380,000	-
199	0000	Miscellaneous	29,000	20,000	(9,000)
311	0010	State Grants-in-Aid	1,889,674	2,030,875	141,201
312	0020	At-Risk	5,788	5,788	-
312	0120	Special Education	-	5,000	5,000
414	0150	Title V	50	50	-
414	0210	Title II A	3,924	3,924	-
Total Revenue			\$ 2,321,011	\$ 2,458,212	\$ 137,201
Elementary School Expenditures					
111	3110	Purchased Services - Instructor	\$ 64,000	\$ 64,000	\$ -
111	3111	Purchased Services - Teacher	410,000	475,000	65,000
111	3112	Purchased Services - Aide	92,500	100,000	7,500
111	3114	Purchased Services - Health	90,000	105,000	15,000
111	3115	Purchased Services - Retirement	20,500	23,750	3,250
111	3116	Purchased Services - Social Security	38,441	43,988	5,547
111	3117	Purchased Services - Unemployment	15,000	15,000	-
111	5110	Teaching Supplies and Materials	25,000	40,000	15,000
111	5210	Textbooks	3,000	-	(3,000)
111	6410	Capital Outlay	-	5,500	5,500
111	7910	Miscellaneous	5,000	5,000	-
subtotal			\$ 763,441	\$ 877,238	\$ 113,797
Special Education Expenditures					
122	3110	Purchased Services	\$ 7,500	\$ 7,500	\$ -
subtotal			\$ 7,500	\$ 7,500	\$ -
At-Risk Expenditures					
125	3112	Purchased Services - Aide	\$ 5,377	\$ 5,377	\$ -
125	3116	Purchased Services - Social Security	411	411	-
subtotal			\$ 5,788	\$ 5,788	\$ -
Title II A Expenditures					
221	3220	Workshop and Conferences	\$ 3,924	\$ 3,924	\$ -
subtotal			\$ 3,924	\$ 3,924	\$ -
Title V Expenditures					
125	5990	Supplies and Materials	\$ 88	\$ 88	\$ -
subtotal			\$ 88	\$ 88	\$ -
Psychologist Expenditures					
214	3110	Purchased Services	\$ 5,000	\$ 5,000	\$ -
subtotal			\$ 5,000	\$ 5,000	\$ -
Speech Expenditures					
215	3110	Purchased Services	\$ 7,500	\$ 7,500	\$ -
subtotal			\$ 7,500	\$ 7,500	\$ -

Function	Object	Description	Budget 2006-2007	Budget 2007-2008	Change
Social Work Expenditures					
216	3110	Purchased Services	\$ 7,500	\$ 7,500	\$ -
subtotal			\$ 7,500	\$ 7,500	\$ -
Improvement of Instruction Expenditures					
221	3220	Workshop and Conferences	\$ 1,500	\$ 1,500	\$ -
subtotal			\$ 1,500	\$ 1,500	\$ -
Board of Education Expenditures					
231	3170	Legal Services	\$ 1,500	\$ 1,500	\$ -
231	3180	Audit Services	8,500	8,500	-
231	3430	Mail/Postage	1,250	1,250	-
231	3510	Advertising	2,000	2,000	-
231	7410	Dues and Fees	2,000	2,000	-
231	7910	Miscellaneous	5,000	5,000	-
subtotal			\$ 20,250	\$ 20,250	\$ -
Executive Administration Expenditures					
232	3150	Management Services	\$ 104,000	\$ 112,000	\$ 8,000
232	3151	Oversight Fee	56,864	61,100	4,236
subtotal			\$ 160,864	\$ 173,100	\$ 12,236
School Administration Expenditures					
241	3150	Purchased Services - Administrators	\$ 166,000	\$ 171,000	\$ 5,000
241	3151	Purchased Services - Adm. Assistant	68,500	71,000	2,500
241	3152	Purchased Services - Health	20,000	22,500	2,500
241	3153	Purchased Services - Retirement	5,975	5,975	-
241	3154	Purchased Services - Social Security	17,939	18,513	574
241	3155	Purchased Services - Unemployment	2,500	2,500	-
241	3430	Mail/Postage	1,000	1,000	-
241	5910	Office Supplies	6,000	6,000	-
subtotal			\$ 287,914	\$ 298,488	\$ 10,574
Fiscal Services Expenditures					
252	3190	Accounting	\$ 25,000	\$ 25,000	\$ -
subtotal			\$ 25,000	\$ 25,000	\$ -
Business Service Expenditures					
259	3910	Insurance	\$ 15,000	\$ 15,000	\$ -
259	4910	Bank Charge	1,750	1,750	-
259	7210	Interest - SAAN	50,000	50,000	-
259	7410	Dues and Fees	37,500	37,500	-
subtotal			\$ 104,250	\$ 104,250	\$ -

Function	Object	Description	Budget 2006-2007	Budget 2007-2008	Change
Maintenance & Custodial Expenditures					
261	3410	Telephone	\$ 5,000	\$ 5,000	\$ -
261	3830	Water and Sewer	3,000	3,000	-
261	3840	Waste and Trash Disposal	1,850	1,850	-
261	3900	Insurance	20,000	20,000	-
261	4110	Building Maintenance and Repair	35,000	35,000	-
261	4111	Lawn Care and Snow Removal	7,500	7,500	-
261	4120	Equipment Maintenance and Repair	3,000	3,000	-
261	4210	Lease of Building	465,000	465,000	-
261	4910	Janitorial Services	85,000	85,000	-
261	5510	Heat	15,000	15,000	-
261	5520	Electric	10,000	10,000	-
261	5990	Supplies and Materials	20,000	20,000	-
261	6410	Capital Outlay	-	12,800	12,800
261	7910	Miscellaneous	500	500	-
subtotal			\$ 670,850	\$ 683,650	\$ 12,800
Pupil Accounting Expenditures					
285	3180	Audit Services	\$ 1,500	\$ 1,500	\$ -
subtotal			\$ 1,500	\$ 1,500	\$ -
Preschool Expenditures					
351	3111	Purchased Services - Teacher	\$ 56,000	\$ 58,000	\$ 2,000
351	3112	Purchased Services - Aides	92,000	100,000	8,000
351	3114	Purchased Services - Health	25,000	26,500	1,500
351	3115	Purchased Services - Retirement	2,800	2,900	100
351	3116	Purchased Services - Social Security	11,322	12,087	765
351	3117	Purchased Services - Unemployment	6,000	6,000	-
351	5110	Supplies and Materials	6,000	6,000	-
subtotal			\$ 199,122	\$ 211,487	\$ 12,365
Outgoing Transfers and Other Transactions					
511	7130	Principal - Equipment Lease	\$ 9,025	\$ 9,975	\$ 950
511	7210	Interest - Equipment Lease	2,600	1,650	(950)
subtotal			\$ 11,625	\$ 11,625	\$ -
Total Expenditures			\$ 2,283,616	\$ 2,445,388	\$ 161,772
Incoming Transfers and Other Transactions					
594	0001	Lease Proceeds	\$ -	\$ -	\$ -
subtotal			\$ -	\$ -	\$ -
Excess Revenues			\$ 37,395	\$ 12,824	\$ (24,571)
Fund Balance (beginning of period)			\$ 80,459	\$ 117,854	\$ 37,395
Fund Balance (end of period)			\$ 117,854	\$ 130,678	\$ 12,824