

Marshall Academy
18203 Homer Road
Marshall, MI 49068

A Resolution of the Marshall Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Marshall Academy for the fiscal year 2008.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

| | |
|---|---------------------|
| Revenue | |
| Local | 36,500 |
| State | 1,623,912 |
| Federal | 35,123 |
| Incoming Transfers and Other Transactions | 2,500 |
| Total Revenue | <u>\$ 1,698,035</u> |

BE IT FURTHER RESOLVED, that \$1,698,035 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

| | |
|---|--------------------------|
| Expenditures | |
| Instruction: | |
| Basic Programs | \$ 595,393 |
| Added Needs | 40,139 |
| Support Services: | |
| Improvement of Instruction | \$ 1,500 |
| General Administration | 174,967 |
| School Administration | 156,653 |
| Business | 111,250 |
| Operations/Maintenance | 333,100 |
| Pupil Accounting | 3,000 |
| Outgoing Transfers and Other Transactions | <u>266,490</u> |
| Total Appropriated | \$ 1,682,492 |
| Excess Revenues Over (Under) Expenditures | 15,543 |
| Fund Balance, July 1 | 97,128 |
| Ending Fund Balance | <u><u>\$ 112,671</u></u> |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Marshall Academy Board of Directors at a properly noticed open meeting held on the 12 day of June, 2007, at which a quorum was present.

By: Susan J. Swiss
Secretary of the Board

**Marshall Academy
Public School Academy
OPERATING BUDGET
General Fund
2007-2008**

214 students

235 students

| Function | Object | Description | Budget 2006-2007 | Budget 2007-2008 | CHANGE |
|---------------------------------------|--------|--------------------------------------|---------------------|---------------------|-------------------|
| 151 | 0000 | Earnings on Investments and Deposits | \$ 12,500 | \$ 12,500 | \$ - |
| 192 | 0000 | Private Grant | 10,700 | 11,500 | 800 |
| 199 | 0000 | Miscellaneous | 5,000 | 5,000 | - |
| 212 | 0120 | Special Education - Calhoun ISD | 19,710 | 7,500 | (12,210) |
| 311 | 0010 | State Grants-in-Aid | 1,524,125 | 1,610,066 | 85,941 |
| 311 | 0010 | Middle School Math | 3,283 | - | (3,283) |
| 312 | 0020 | At Risk | 10,346 | 10,346 | - |
| 312 | 0120 | Special Education | 14,932 | 3,500 | (11,432) |
| 413 | 0000 | REAP Grant | 33,240 | 33,240 | - |
| 414 | 0150 | Title V | 88 | 88 | - |
| 414 | 0210 | Title II | 1,795 | 1,795 | - |
| Total Revenue | | | \$ 1,635,719 | \$ 1,695,535 | \$ 59,816 |
| Elementary School Expenditures | | | | | |
| 111 | 3111 | Purchased Services - Teacher | \$ 390,000 | \$ 390,000 | \$ - |
| 111 | 3113 | Purchased Services - Substitute | 17,000 | 15,000 | (2,000) |
| 111 | 3114 | Purchased Services - Health | 60,000 | 60,000 | - |
| 111 | 3115 | Purchased Services - Retirement | 19,500 | 19,500 | - |
| 111 | 3116 | Purchased Services - Social Security | 31,136 | 30,983 | (153) |
| 111 | 3117 | Purchased Services - Unemployment | 11,500 | 11,500 | - |
| 111 | 5110 | Teaching Supplies and Materials | 25,000 | 25,000 | - |
| 111 | 7910 | Miscellaneous | 2,000 | 2,000 | - |
| subtotal | | | \$ 556,136 | \$ 553,983 | \$ (2,153) |
| High School Expenditures | | | | | |
| 113 | 3111 | Purchased Services - Teacher | \$ 23,000 | \$ 23,000 | \$ - |
| 113 | 3115 | Purchased Services - Retirement | 1,150 | 1,150 | - |
| 113 | 3116 | Purchased Services - Social Security | 1,760 | 1,760 | - |
| 113 | 3117 | Purchased Services - Unemployment | 1,000 | 1,000 | - |
| 113 | 5110 | Teaching Supplies and Materials | 1,000 | 5,000 | 4,000 |
| 113 | 5210 | Textbooks | 3,000 | 5,000 | 2,000 |
| 113 | 6410 | Capital Outlay | 4,000 | 4,000 | - |
| 113 | 7910 | Miscellaneous | 500 | 500 | - |
| subtotal | | | \$ 35,410 | \$ 41,410 | \$ 6,000 |
| Special Education Expenditures | | | | | |
| 122 | 3111 | Purchased Services - Teacher | \$ 24,000 | \$ 24,000 | \$ - |
| 122 | 3116 | Purchased Services - Retirement | 1,200 | 1,200 | - |
| 122 | 3117 | Purchased Services - Social Security | 1,836 | 1,836 | - |
| 122 | 3220 | Purchased Services - Unemployment | 900 | 900 | - |
| subtotal | | | \$ 27,936 | \$ 27,936 | \$ - |

| Function | Object | Description | Budget 2006-2007 | Budget 2007-2008 | CHANGE |
|--|--------|--------------------------------------|---------------------|---------------------|------------------|
| At-Risk Expenditures | | | | | |
| 125 | 3111 | Purchased Services - Teacher | \$ 9,200 | \$ 9,200 | \$ - |
| 125 | 3115 | Purchased Services - Retirement | 460 | 460 | - |
| 125 | 3116 | Purchased Services - Social Security | 704 | 704 | - |
| subtotal | | | \$ 10,364 | \$ 10,364 | \$ - |
| Title II Expenditures | | | | | |
| 125 | 3111 | Purchased Services - Teacher | \$ 1,593 | \$ - | \$ (1,593) |
| 125 | 3113 | Purchased Services - Substitute | 80 | - | (80) |
| 125 | 3114 | Purchased Services - Health | 122 | - | (122) |
| 125 | 3220 | Workshop and Conferences | - | 1,795 | 1,795 |
| subtotal | | | \$ 1,795 | \$ 1,795 | \$ - |
| Title V Expenditures | | | | | |
| 125 | 3220 | Workshop and Conferences | \$ 44 | \$ 44 | \$ - |
| subtotal | | | \$ 44 | \$ 44 | \$ - |
| Improvement of Instruction Expenditures | | | | | |
| 221 | 3220 | Workshop and Conferences | \$ 1,500 | \$ 1,500 | \$ - |
| subtotal | | | \$ 1,500 | \$ 1,500 | \$ - |
| Board of Education Expenditures | | | | | |
| 231 | 3170 | Legal Services | \$ 5,000 | \$ 5,000 | \$ - |
| 231 | 3180 | Audit Services | 8,500 | 8,500 | - |
| 231 | 3430 | Mail/Postage | 1,500 | 1,500 | - |
| 231 | 3510 | Advertising | 15,000 | 15,000 | - |
| 231 | 7410 | Dues and Fees | 1,750 | 1,750 | - |
| 231 | 7910 | Miscellaneous | 500 | 500 | - |
| subtotal | | | \$ 32,250 | \$ 32,250 | \$ - |
| Executive Administration Expenditures | | | | | |
| 232 | 3150 | Management Services | \$ 85,600 | \$ 94,000 | \$ 8,400 |
| 232 | 3151 | Oversight Fee | 46,581 | 48,717 | 2,136 |
| subtotal | | | \$ 132,181 | \$ 142,717 | \$ 10,536 |
| School Administration Expenditures | | | | | |
| 241 | 3150 | Purchased Services - Administrator | \$ 68,500 | \$ 77,360 | \$ 8,860 |
| 241 | 3151 | Purchased Services - Adm. Assistant | 29,500 | 29,500 | - |
| 241 | 3152 | Purchased Services - Health | 8,000 | 14,500 | 6,500 |
| 241 | 3153 | Purchased Services - Retirement | 4,900 | 5,343 | 443 |
| 241 | 3154 | Purchased Services - Social Security | 7,497 | 8,175 | 678 |
| 241 | 3155 | Purchased Services - Unemployment | 1,275 | 1,275 | - |
| 241 | 3430 | Mail/Postage | 1,000 | 1,000 | - |
| 241 | 4220 | Equipment Lease | 12,500 | 12,500 | - |
| 241 | 5910 | Office Supplies | 6,000 | 6,000 | - |
| 241 | 6410 | Capital Outlay | 2,651 | - | (2,651) |
| 241 | 7910 | Miscellaneous | 1,000 | 1,000 | - |
| subtotal | | | \$ 142,823 | \$ 156,653 | \$ 13,830 |

| Function | Object | Description | Budget 2006-2007 | Budget 2007-2008 | CHANGE |
|--|--------|--|---------------------|---------------------|---------------------|
| Fiscal Services Expenditures | | | | | |
| 252 | 3190 | Accounting Services | \$ 25,000 | \$ 25,000 | \$ - |
| subtotal | | | \$ 25,000 | \$ 25,000 | \$ - |
| Business Service Expenditures | | | | | |
| 259 | 3910 | Insurance | \$ 12,750 | \$ 12,750 | \$ - |
| 259 | 4910 | Bank Charge | 1,500 | 1,500 | - |
| 259 | 7211 | Interest - SAAN | 49,500 | 49,500 | - |
| 259 | 7410 | Dues and Fees | 22,500 | 22,500 | - |
| subtotal | | | \$ 86,250 | \$ 86,250 | \$ - |
| Maintenance & Custodial Expenditures | | | | | |
| 261 | 3410 | Telephone | \$ 3,000 | \$ 3,000 | \$ - |
| 261 | 3411 | Internet Connection | 8,500 | 8,500 | - |
| 261 | 3840 | Waste and Trash Disposal | 1,600 | 1,600 | - |
| 261 | 3990 | Insurance | 20,500 | 20,500 | - |
| 261 | 4110 | Building Maintenance and Repair | 35,000 | 35,000 | - |
| 261 | 4210 | Building Lease | - | 200,000 | 200,000 |
| 261 | 4910 | Janitorial Services | 36,500 | 36,500 | - |
| 261 | 5510 | Heat | 10,000 | 10,000 | - |
| 261 | 5520 | Electric | 11,500 | 11,500 | - |
| 261 | 5990 | Supplies and Materials | 6,000 | 6,000 | - |
| 261 | 7910 | Miscellaneous | 500 | 500 | - |
| subtotal | | | \$ 133,100 | \$ 333,100 | \$ 200,000 |
| Pupil Accounting Expenditures | | | | | |
| 285 | 3180 | Audit Services | \$ 3,000 | \$ 3,000 | \$ - |
| subtotal | | | \$ 3,000 | \$ 3,000 | \$ - |
| Outgoing Transfers and Other Transactions | | | | | |
| 511 | 7130 | Principal - Equipment Lease | \$ 186,950 | \$ - | \$ (186,950) |
| 259 | 7210 | Interest - Equipment Lease | 7,824 | - | (7,824) |
| 511 | 7210 | Interest - Certificates of Participation | 266,490 | 266,490 | - |
| subtotal | | | \$ 461,264 | \$ 266,490 | \$ (194,774) |
| Total Expenditures | | | \$ 1,649,053 | \$ 1,682,492 | \$ 33,439 |
| Incoming Transfers and Other Transactions | | | | | |
| 631 | 8110 | Transfer from Debt Service | \$ 2,500 | \$ 2,500 | \$ - |
| subtotal | | | \$ 2,500 | \$ 2,500 | \$ - |
| Excess Revenues | | | \$ (10,834) | \$ 15,543 | \$ 26,377 |
| Fund Balance (beginning of period) | | | \$ 107,962 | \$ 97,128 | \$ (10,834) |
| Fund Balance (end of period) | | | \$ 97,128 | \$ 112,671 | \$ 15,543 |